

**CONSUMER MOTOR VEHICLE RECOVERY CORPORATION
(CMVRC)
2014 ANNUAL REPORT**

CMVRC Board Members:

Ronald Reiter, President	Rahim Hassanally
Coby King, Vice President	Rigoberto Reyes
Henry Hansel	Judith Fiorentini, Esq., <i>ex officio representative of the Attorney General</i>

Pursuant to California Vehicle Code Section 12212(a), the CMVRC provides the following information:

CLAIMS

Number of Claims Received in 2014 ¹	198
Dollar Amount of 2014 Claims Received ²	\$4,342,514.41
<i>Actual Eligible Amount of 2014 Claims Received</i>	<i>\$1,776,482.92</i>

Number of 2014 Claims Paid in 2014.....	18
Dollar Amount of 2014 Claims Paid in 2014 ³	\$308,634.83

Number of 2013 Claims Paid in 2014.....	16
Dollar Amount of 2013 Claims Paid in 2014.....	\$265,509.08

Total 2013 and 2014 Claims Paid in 2014.....\$574,143.91

Number of 2014 Claims Denied in 2014.....	36
Dollar Amount of 2014 Claims Denied in 2014.....	\$725,258.10

Number of 2013 Claims Denied in 2014.....	11
Dollar Amount of 2013 Claims Denied in 2014.....	\$155,721.00

BALANCE OF FUND

Dollar Balance in the Recovery Fund as of Dec. 31, 2014.....	\$5,000,377.99
Dollar Amount of Fees Received into the Fund Pursuant to California Vehicle Code section 4456.3.....	\$0

ADMINISTRATIVE COSTS AND EXPENSES Total Administrative Costs and Expenses of CMVRC in 2014.....\$69,614.55

¹ Not of all of the claims received in 2014 could be voted on in 2014. The CMVRC Board is unable to vote on a claim until all of the required information has been provided in accordance with California Vehicle Code section 12204(b)(1)(A-F). When a claim is deficient, a letter is promptly sent to the claimant listing the deficiency(ies) and stating how the deficiency(ies) can be cured, such as supplying supporting documentation. Some of the claims received in 2014 will be sent to the CMVRC Board for a vote in 2015 just as some of the claims received in 2013 were voted on by the CMVRC Board in 2014 as reflected above.

² The claims submitted to the CMVRC by claimants often include requests for payments for items that are non-compensable under California Vehicle Code section 12200(c) prior to 01/01/2014 such as a prior lien on a newly purchased vehicle, Gap Insurance, warranties, Magna-Shield, Sales tax, Vehicle Service Contracts, inapplicable DMV fees (such as Tire Fees, and Smog Abatement/Transfer Fees), attorneys fees, pain and suffering, or the purchase price of the vehicle rather than the disputed amount. Moreover, the amount of a type of claim eligible for payment is often less than the amount claimed by the claimant on his/her claim form. For example, a claimant seeking recovery of unpaid DMV fees may erroneously state the entire vehicle purchase price, rather than just the amount of the unpaid fees, as the claimed amount on the claim form.